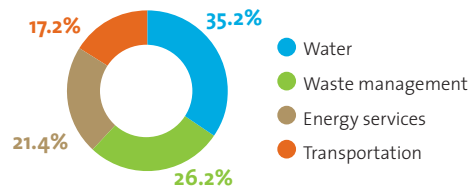
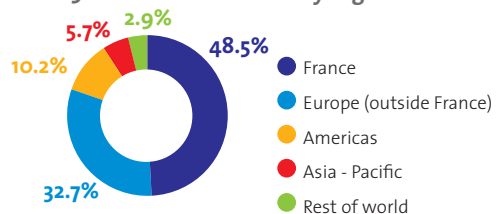


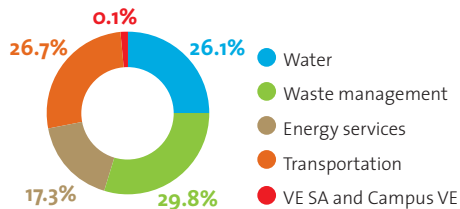
2005 revenue breakdown by business



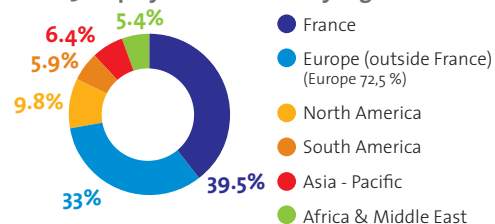
2005 revenue breakdown by region



2005 employee breakdown by business



2005 employee breakdown by region



Research & Development

Budget: **€105 million**
600 experts (300 researchers and 300 developers in the field)
3 main research centers in France as well as units outside France
 Around **100** pre-industrial pilot units
170,000 samples analyzed
1,150,000 parameters monitored by the Environmental Analysis Center

Campus Veolia Environnement

Training expenditures (as % of total payroll costs):
2.24% worldwide
270,783 employees involved in training
4,210,174 hours of training worldwide
 More than **400** "training representatives" throughout the world
CFA - Institut de l'Environnement Urbain
750 apprentices trained per year
95% exam success rate
307 students graduate per year

Veolia Environnement Foundation

Budget: **€5 million** per year over five years
 Since its creation in May 2004:
800 projects examined, **250** projects selected



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2005 Key Figures under IFRS



Veolia Environnement

World leader in environmental solutions

Operations in **64** countries

Financial data

Revenue: **€25.2 billion**
81% in Europe
67% from municipalities
33% from industry
 Operating income: **€1,893 million**
 Net income: **€627 million**
 Free cash flow*: **€555 million**
 Post-tax return on capital employed (ROCE): **9.1%**
 Number of companies: **1,329**

Human resources

271,153 employees
19.4% of female employees
80.6% of male employees
8.1% of managerial grade employees
91.9% of non-managerial grade employees

* Free cash flow before new large projects

Water

World No. 1 in water services

Operations in **57** countries
108 million people provided
with water and wastewater services

Financial data

Revenue: **€8.9 billion**
Operating income: **€1,007 million**

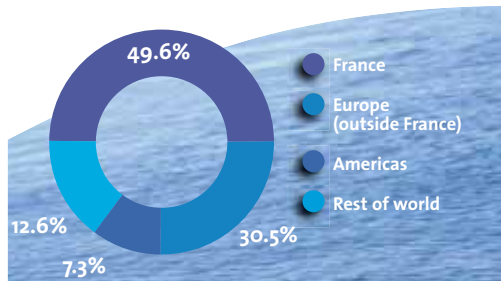
Human resources

70,700 employees

Technical data

6.34 billion cubic meters of water distributed
4.28 billion cubic meters of municipal
wastewater collected
4,170 water production plants managed
2,906 wastewater treatment plants managed

Water: 2005 revenue breakdown by region



Waste management

World No. 2 in waste management

Operations in **35** countries
53 million metric tons of waste treated

Financial data

Revenue: **€6.6 billion**
Operating income: **€531 million**

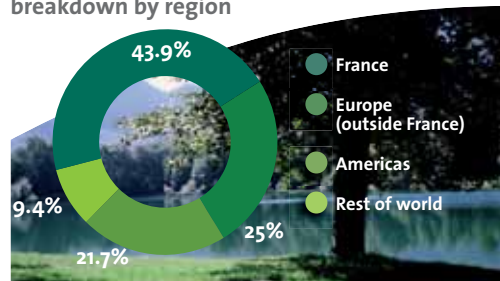
Human resources

80,700 employees

Technical data

659 treatment units managed
9 million metric tons of waste recycled
6.4 million MWh of energy produced from
waste (landfills or incinerators)
2.28 million metric tons of CO₂ equivalent
greenhouse gas emissions avoided

Waste management: 2005 revenue breakdown by region



Energy

European No. 1 in energy services

Operations in **35** countries
5.1 million apartment complexes heated

Financial data

Revenue: **€5.4 billion**
Operating income: **€326 million**

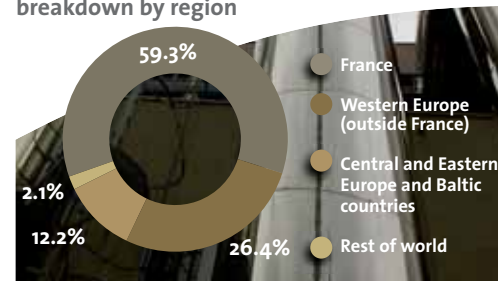
Human resources

47,000 employees

Technical data

650 district and local heating
and cooling networks managed
88,000 energy systems managed
81,500 MW of heat managed
5,850 MW of decentralized installed power
capacity, of which 4,025 produced by cogeneration
3,000 industrial sites managed
4,100 healthcare institutions managed
(350,000 beds)

Energy services: 2005 revenue breakdown by region



Transportation

European No. 1 private operator
in public transportation

Operations in **26** countries
2.5 billion passengers carried per year

Financial data

Revenue: **€4.3 billion**
Operating income: **€114 million**

Human resources

72,300 employees

Technical data

5,000 public authorities served
throughout the world
30,757 vehicles (buses, coaches, light rail
systems, metros, trains, taxis and boats)
1.6 billion km traveled
8,243 km of rail track operated
777 million passengers carried by rail
(light rail systems, metros and passenger trains)

Transportation: 2005 revenue breakdown by region

